



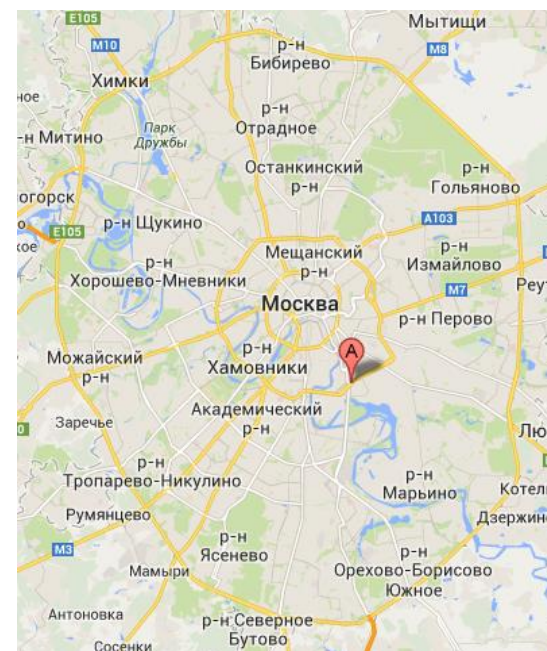
PRIVATIZATION OF JSC «VELOZAVODSKI MARKET» (100%)



Location and activity

Location: ul. Velozavodskaya, д.13

Activity: organized retail sales of fruit, vegetables, meat and dairy by local manufacturers and suppliers.



Nominal capital	\$897 000
100 % of shares	Property of the City of Moscow
Number of employees	47
Net profit	Close to 0

Real estate property:

Buldings on the same site:

- 12 999,1 sq. m.
- 2 927,1 sq. m.
- 315,4 sq. m

Land plot leased:

- 1,4 ha under buildings owned, leased from the City of Moscow (15 years' lease with buyout option)

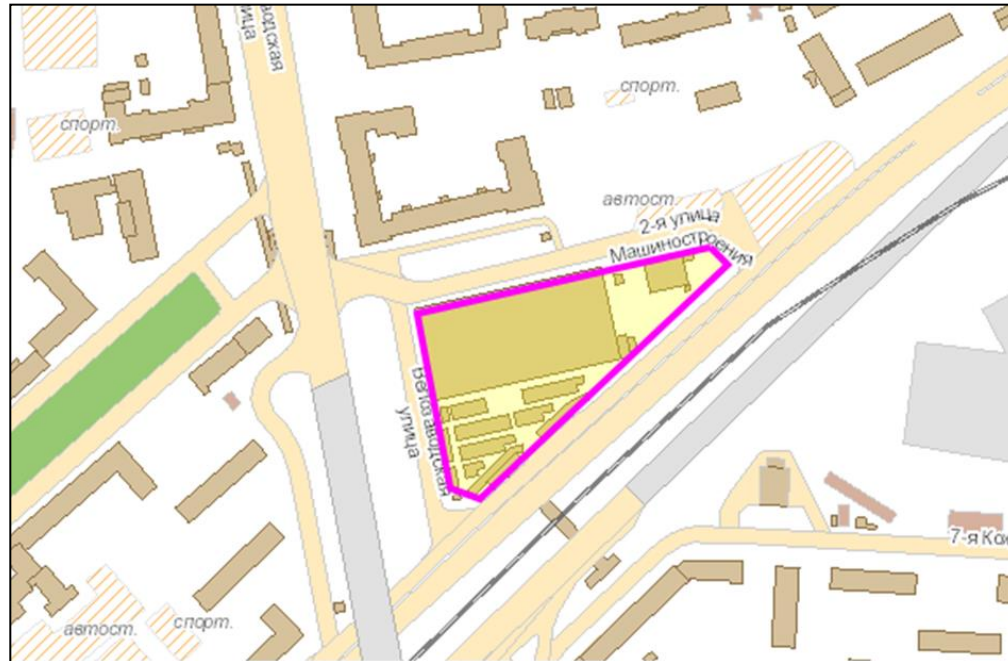
Additional demands from the Government:

- To guarantee employment for 47 current workers for 5 years.
- Not to change the main purpose of the object

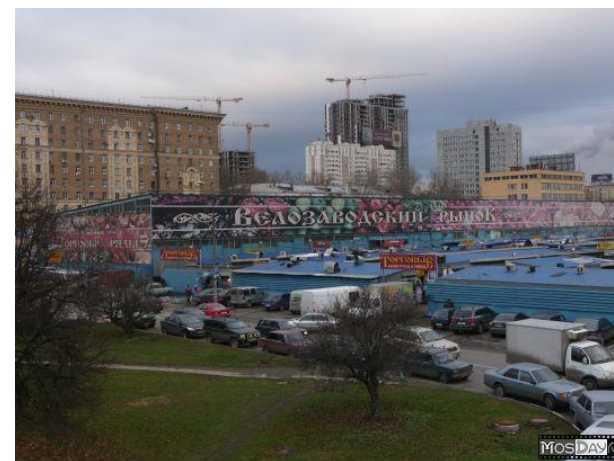
Land plot's master plan

(main types of use and maximum construction volume)

- Market-type retail sales – up to 13 000 sq.m. floor space
- Parking lot – up to 120 spaces (approx 20 sq.m. each)
- Hotels and apartments – up to 3 000 sq.m. floor space



Present look of the premises



Auction details

<i>Starting price</i>	<i>2 730 000 000 RUR (approx. \$85 312 500)</i>
<i>Bidding step</i>	<i>136 500 000 RUR (approx. \$4 235 375)</i>
<i>Amount of earnest money</i>	<i>273 000 000 RUR (approx. \$8 531 250)</i>